

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

Notice PS-462

For: State and County Offices

Reactivating Peanut Loan Repayments in APSS

Approved by: Deputy Administrator, Farm Programs



1 Overview

A

Background

Notice PS-459 instructed State and County Offices to discontinue using APSS to process peanut repayments because of problems with repayment calculations.

APSS repayment software for peanuts was broadcast to County Offices the week of February 10, 2003, and will be in County Release No. 505 scheduled for February 17, 2003. The broadcast and release include modifications to:

- calculate the storage credit **correctly**
- deduct the correct amount of storage credit from the repayment amount
- calculate the repayment of Seg. 2 and Seg. 3 peanuts correctly.

B

Purpose

This notice instructs State and County Offices to:

- resume processing peanut loan repayments through APSS
- record all manually processed repayments in APSS
- correct any repayments processed through APSS before the broadcast of the corrected software.

Disposal Date

June 1, 2003

2-13-03

Distribution

State Offices; States Offices relay to County Offices

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2 Processing of Peanut Loan Repayments in APSS

A Repayment Capabilities

For 2002 crop year peanuts, the following options have been reactivated:

- **Seg. 1** peanut repayments can be processed using any of these options:
 - regular repayment
 - commodity certificate repayment
 - market price repayment
- **Seg. 2 and 3** peanut regular repayments which are calculated at principal plus interest.

Warehouse-stored loans with a combination of Seg. 1, 2 and/or Seg. 3 peanuts **must** be processed as **2 separate transactions** by recording the repayment for:

- Seg. 1 peanuts using any 1 of the 3 repayment options
- Seg. 2 and/or Seg. 3 peanuts using the regular repayment option **only**.

Note: APSS will not allow processing of Seg. 2 and 3 peanut repayments using the commodity certificate and market price repayment options.

B Processing Repayments

County Offices shall process peanut loan repayments through APSS according to:

- this notice
 - 12-PS, Part 7
 - Notices PS-439 and PS-454.
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C Recording Manually Prepared Repayments in APSS

County Offices shall record all manually prepared repayments in APSS according to 12-PS, Part 7, Section 7.

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2 Processing of Peanut Loan Repayments in APSS (Continued)

D

Estimating Peanut Loan Repayment Amounts Using APSS

County Offices can use the repayment option in APSS to provide estimated loan repayment amounts. When doing so, the user:

- provides the “Total Amount” displayed on Screen PPD13800
- presses "Cmd7" to end the job.

For loan repayments involving Seg. 2 and/or 3 peanuts, the “Total Amount” displayed on **Screen PPD13800** does **not** reflect the **storage credit**. This incorrect calculation will be corrected in a future software release.

Until the software is corrected, provide repayment amounts for peanut loans as follows:

- answer “Y” to the question, “Do you wish to complete this Repayment”, on Screen PPD13800
 - use the “Total Amount Due” displayed on Screen PPD98000 when providing loan repayment
 - PRESS "Cmd7" to return to Price Support Main Menu.
-

3 Repayments Processed in APSS Before Broadcast

A

Repayments Recorded in APSS Before Broadcast

Repayments processed in APSS before the software was installed **must** be corrected. Refer to 12-PS, Part 11, Section 1 for guidelines for correcting loan transactions.

B

Correcting Repayments Recorded in APSS

When correcting a repayment, the original repayment amount on CCC-257 will be reversed in APSS, and will result in an out-of-balance condition in Accounting until the repayment is re-entered in APSS.

County Offices shall balance Accounting and Price Support after correcting **each** CCC-257 according to subparagraph 3 D.

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3 Repayments Processed in APSS Before Broadcast (Continued)

B

Correcting Repayments Recorded in APSS (Continued)

To correct a repayment processed in APSS, County Offices shall follow this table to reverse the repayment.

Step	Action	Result
1	On Menu PCA005: <ul style="list-style-type: none">ENTER "7", "Correct a Loan/LDP"PRESS "Enter".	Screen PCA11000 will be displayed. After completing the producer and loan identification screens, Screen PXA00005 will be displayed.
2	On Screen PXA00005: <ul style="list-style-type: none">ENTER "Y" in front of "Repayment" transaction to reverse the repaymentPRESS "Enter".	Screen PXA10000 will be displayed with the Target Date of the loan recovery in process.
3	On Screen PXA10000, PRESS "Enter" to continue.	Correction Posting Check-Off List will be printed.

C

Re-entering the Correct Loan Repayment

Re-enter the corrected loan repayment according to 12-PS, Part 7, Section 8.

D

Balancing APSS and Accounting

County Offices shall balance APSS and Accounting for each CCC-257 after **all** corrected repayments associated with the deposit have been re-entered. This action shall be completed before continuing to correct the next CCC-257 so that if an out-of-balance condition occurs, the County Office will be able to determine which deposit contains an error.

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3 Repayments Processed in APSS Before Broadcast (Continued)

D

Balancing APSS and Accounting Balance APSS with Accounting according to this table.
(Continued)

Step	Action	Result
1	On Menu PCA005, ENTER "11", "Perform System Control Functions".	System Control Main Menu PKA000 will be displayed.
2	On Menu PKA000, ENTER "7", "Balance Accounting And Price Support Loan Summary Data".	Menu PCA005 will be displayed when balancing process is completed.
